

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.777067 per \$100 valuation has been proposed by the governing body of City of Canadian.

PROPOSED TAX RATE	\$0.777067 per \$100
NO-NEW-REVENUE TAX RATE	\$0.754335 per \$100
VOTER-APPROVAL TAX RATE	\$0.883372 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for City of Canadian from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that City of Canadian may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Canadian is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 18, 2023 AT 5:30 pm AT City Hall, 6 Main Street, Canadian, TX 79014.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Canadian is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of Canadian Council of City of Canadian at their offices or by attending the public hearing mentioned above. YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Terrill Bartlett Wendie Cook
 Gary Prater Ashlee Talley

AGAINST the proposal: Jonilynn Hanes

PRESENT and not voting:

ABSENT: Matthew Cipollone

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Canadian last year to the taxes proposed to be imposed on the average residence homestead by City of Canadian this year.

	2022	2023	Change
Total tax rate (per	\$0.777067	\$0.777067	increase of 0.000000, or

\$100 of value)			0.00%
Average homestead taxable value	\$93,038	\$94,095	increase of 1,057, or 1.14%
Tax on average homestead	\$722.97	\$731.18	increase of 8.21, or 1.14%
Total tax levy on all properties	\$982,623	\$1,030,625	increase of 48,002, or 4.89%

For assistance with tax calculations, please contact the tax assessor for City of Canadian at 806-323-6473 or citysecretary@cityofcanadiantexas.com, or visit cityofcanadiantexas.com for more information.